

## **Pan Ocean Oil Corporation**

**(Operator of the NNPC/Pan Ocean Joint Venture)**

### **PROVISION OF INSURANCE COVERAGE FOR JOINT VENTURE ASSETS FOR YEARS 2011 AND 2012**

#### **1.0 Introduction:**

Pan Ocean Oil Corporation, Operator of NNPC/Pan Ocean Joint Venture in OML-98, located onshore in Edo and Delta states, requires the services of competent and qualified contractors to provide insurance coverage for all joint venture assets for years 2011 and 2012

#### **2.0 Scope of Work**

- The insurance will cover but not be limited to physical loss and or damage to property, including third party liability risk. Group Personal Accident, Oil Package and Group Health Care Plan. The insurer shall justify by verifiable proof of evidence with NAICOM approval certification that all in-country capacity for the risk have been utilized before it can reinsure the excess capacity with leading international underwriters. The insurer will liaise with the appointed re-insurance broker for the purpose of re-insurance with foreign underwriter with minimum of A Rating S&P. The insurer will also handle claims services, policy documentation, renewals, endorsements etc.
- For Naira policies, the insurer shall retain 100% of the risk in Nigeria. The insurer will liaise with the local brokers appointed by the company.

#### **3.0 Mandatory Requirements:**

1. To be eligible for this tender exercise, interested contractors are required to be pre-qualified in the Other Insurance Services 3.14. 39 category in NipeX Joint Qualification System (NJQS) database. All successfully pre-qualified suppliers in this category will receive Invitation to Technical Tender (ITT).
1. To determine if you are pre-qualified, please view the product/service category you are listed for:  
Open [www.nipexng.com](http://www.nipexng.com) and access NJQS with your log in details, click on continue Joint Qualification Scheme tool, click check my supplier status and then click supplier product group.
1. If you are not listed in a product/service category you are registered with DPR to do business, contact NipeX office at 30, Oyinkan Abayomi Street, Ikoyi Lagos with your DPR certificate as evidence for necessary update.

#### **4.0 Closing Date:**

Only tenderers who are registered with NJQS Product/Category as **on or before 9<sup>th</sup> July 2010** being the advert close date shall be invited to submit Technical Bids.

## **5.0 Additional Information:**

Please note that this is not an rotation to tender. Full tendering information and instruction shall be given to suppliers on the NJQS database relevant to product/service description. This notice and the qualification of candidates do not commit Pan Ocean Oil Corporation into any obligation to include any company on any bidders list or award of any form of contract to any company. Furthermore, by responding to this invitation, candidates do not acquire legal right towards Pan Ocean.

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